

For immediate release

Bruce Power, Ontario Power Generation, collaborate to deliver low-cost electricity to families and businesses

TIVERTON and TORONTO, ON – November 11, 2016 – Bruce Power and Ontario Power Generation (OPG) have released an interim report that outlines their collaboration efforts in a range of areas to deliver low-cost electricity to families and businesses today and for many years to come.

The report, titled '[Working Together to Deliver the Future of Nuclear in Ontario](#),' addresses a shared desire arising from the Ontario's 2013 Long Term Energy Plan (LTEP) that the two companies work together to identify efficiencies, share lessons learned, and leverage economies of scale to ensure Ontario's nuclear life extension and refurbishment programs remain on time and on budget. This will allow both companies to help maintain electricity system reliability, support government climate change targets and deliver a supply of low-cost power for the electricity consumers of Ontario.

The report notes that the LTEP outlines the government's pledge to provide clean, reliable and affordable energy for Ontario, with nuclear remaining the backbone of the province's electricity supply for future decades. Bruce Power has committed to a life extension program for its reactors. OPG has started refurbishment of the first of four units at its Darlington station, and is doing the work required to operate Pickering Nuclear to 2024. This will ensure the people of Ontario will continue to receive low-cost, carbon-free nuclear power for many years to come.

The collaboration on refurbishment and life extension projects is a continuation of a long history of interaction between the two companies. Bruce Power and OPG work closely on operational matters as well as safety, security, emergency planning and environmental protection.

In 2015, nuclear power provided 60 per cent of Ontario's electricity, and did so without emissions of greenhouse gases or smog causing agents. Both companies produce power priced well below the average price consumers pay, which helps moderate customer bills. This power costs customers 6.5 cents per kilowatt-hour, while the average residential price of energy in Ontario was 10.1 cents per kw/h in 2015.

The [report](#) will be made available to the public on both companies' websites and submitted to the Ministry of Energy to maintain an open line of communication with the provincial government on collaboration efforts between the companies.

About Ontario Power Generation

OPG generates safe, clean, reliable, low cost power for the province. More than 99 per cent of this power has no greenhouse gas or smog emissions. OPG's power is priced 40 per cent lower than other generators, which helps moderate customer bills. Learn more at www.opg.com.

About Bruce Power

Bruce Power operates the world's largest operating nuclear generating facility and is the source of about 30 per cent of Ontario's electricity. The company's site in Tiverton, Ontario, is home to eight CANDU reactors. Formed in 2001, Bruce Power is an all-Canadian partnership among Borealis Infrastructure Trust Management (a division of the Ontario Municipal Employees Retirement System), TransCanada, the Power Workers' Union and the Society of Energy Professionals. A majority of Bruce Power's employees are also owners in the business. Learn more at www.brucepower.com.

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